


Appendix A

Aveos Fleet Performance
Cash Flow Projections
For the Period June 8 to November 22, 2013

	14-Jun	21-Jun	28-Jun	5-Jul	12-Jul	19-Jul	26-Jul	2-Aug	9-Aug	16-Aug	23-Aug	30-Aug	6-Sep	13-Sep	20-Sep	27-Sep	4-Oct	11-Oct	18-Oct	25-Oct	1-Nov	8-Nov	15-Nov	22-Nov	Total
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Cash Receipts																									
Proceeds from Sale of Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Disbursements																									
Payroll & Benefits	19	6	19	11	38	11	20	11	20	11	19	16	19	11	19	11	19	11	19	15	64	20	20	20	443
Operating Expenses	3	8	60	25	25	25	45	25	25	25	25	45	15	15	15	35	15	15	15	15	20	10	10	10	525
Professional Fees	209	280	175	55	61	55	61	49	61	141	144	138	55	55	61	78	55	55	213	259	305	70	70	70	2,774
Distribution to Secured Lenders	-	-	-	-	-	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000
Total Disbursements	230	293	254	90	123	90	25,125	85	105	177	188	199	89	80	95	123	89	80	247	289	389	100	100	100	28,742
Change in Cash	(230)	(293)	(254)	(90)	(123)	(90)	(25,125)	(85)	(105)	(177)	(188)	(199)	(89)	(80)	(95)	(123)	(89)	(80)	(247)	(289)	(389)	(100)	(100)	(100)	(28,742)
Opening Balance (Book)	43,416	43,186	42,892	42,638	42,548	42,424	42,334	17,209	17,124	17,019	16,843	16,654	16,456	16,366	16,286	16,191	16,068	15,979	15,898	15,651	15,362	14,974	14,874	14,774	43,416
Closing Balance (Book)	43,186	42,892	42,638	42,548	42,424	42,334	17,209	17,124	17,019	16,843	16,654	16,456	16,366	16,286	16,191	16,068	15,979	15,898	15,651	15,362	14,974	14,874	14,774	14,674	14,674

Notes:

- 1 The purpose of this cash flow projection is to determine the liquidity requirements for the Company during the proposed extension of the CCAA proceedings.
- 2 The cash flow projection is presented on a consolidated basis for Aveos Fleet Performance Inc. and Aero Technical US, Inc.
- 3 The cash flow projection is based on the assumption that the Company will operate in accordance with the Orders of the Court.
- 4 The cash balance includes both US and Canadian dollar amounts. The US dollar is assumed to be at par with the Canadian dollar.
- 5 Any additional asset sales will be negotiated and, therefore, have not been projected.
- 6 Further realizations are subject to ongoing negotiations. Since the outcome of these negotiations is uncertain, no realizations have been projected.
- 7 Includes IT and other operating expenses.
- 8 Professional fees consist of CRO, Monitor and legal fees and expenses.
- 9 Distribution is subject to approval by the Court. Any additional distributions which may be made, subject to Court approval, are not reflected in this projection.



Jonathan Solursh, cfo
June 26, 2013